IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORIGINAL SIDE.

INCOME TAX REFERENCE NO. 903 OF 1998.

International General Electric
Co. (I) Ltd. ..Applicant.
vs.
The Commissioner of Income-tax
Bombay City-I. ..Respondent.

Shri Pankaj Kapoor for the applicant.
Shri A.K. Jasani for the respondent.

CORAM: V.C.DAGA &
J.P.DEVADHAR,JJ.
DATED: 11-4-2005.

P.C.

1. The question raised in this reference is already answered by the Division Bench of this Court in the case of Lutrizol India Ltd. vs. Commissioner of Income tax, (1991) 187 ITR 25 (Bom.), in favour of the Revenue and against the assessee. In this view of the matter, reference is answered in the negative. Reference is disposed of with no order as to costs.

(J.P.DEVADHAR,J.) (V.C.DAGA,J.)

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